GENERAL MEETING OF THE BOARD OF DIRECTORS OF THE CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY

RESOLUTION NO. 13-049

REJECTING ALL BIDS RECEIVED JULY 22, 2013, FOR IMPROVEMENTS TO THE SOUTHBOUND 183A FRONTAGE ROAD AT RM 1431

WHEREAS, in Resolution No. 13-035, dated May 22, 2013, the Board of Directors authorized execution of a development agreement with Cedar Park Town Center LP, and procurement of bids for improvements to the southbound 183A frontage road north of its intersection with RM 1431 (the "Project"); and

WHEREAS, under that development agreement, the Mobility Authority agreed to pay \$150,000.00 of the costs for the Project, with Cedar Park Town Center LP agreeing to fund the balance of the Project cost; and

WHEREAS, an invitation for bids for the construction of the Project was issued, and two bids were received on July 22, 2013; and

WHEREAS, Cedar Park Town Center LP determined not to pay into escrow the required additional funds needed to fully the Project cost, as required by the development agreement; and

WHEREAS, in accordance with Section 401.047(a)(4) of the Mobility Authority Policy Code, the Executive Director recommends that it is in the best interest of the Authority to reject all bids received for construction of the Project because there are insufficient funds available to the Mobility Authority to pay the Project costs.

NOW THEREFORE, BE IT RESOLVED, that the Board, acting on the recommendation of the Executive Director, determines that it is in the best interest of the Mobility Authority to reject all bids received for construction services for improvements to the southbound 183A frontage road at RM 1431.

Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 28th day of August, 2013.

Submitted and reviewed by:

Andy Martin

General Counsel for the Central Texas Regional Mobility Authority Approved:

Ray A. Wilkerson

Chairman, Board of Directors Resolution Number 13-049

Date Passed: 8/28/2013